

## **INSIGHTS + NEWS**

## Bloomberg Business quotes Mark Powers in "Why Is the U.S. Still Sitting on \$4 Billion in Madoff Money?"

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Bloomberg Business quoted Mark Powers in a February 5 article covering the fallout from the Bernie Madoff Ponzi scheme, which collapsed in 2008. Although the Justice Department is actively collecting funds from the liquidation of Madoff's investment firm, disbursement of the money has been slow due to the complexity of ensuring fair distribution under applicable law. Though many victims will recover at least a portion of their investments, the lengthy claim review process has proven frustrating for those who saw their life savings disappear due to the fraud.

Read "Why Is the U.S. Still Sitting on \$4 Billion in Madoff Money?" on the Bloomberg Business website HERE.