

INSIGHTS + NEWS

Peter Martin Writes "Price Transparency for Whose Benefit?" for Worcester Medicine

FEBRUARY 7, 2020

The Worcester District Medical Society published an article by Peter Martin in the January/February 2020 edition of its quarterly publication, Worcester Medicine. Below is an excerpt from the article:

"Consumerism" has for some time been touted as an alternative to health care reform efforts such as Obamacare and Medicare For All. The argument goes that, if only health care consumers had accurate quality and price information, they could make their own decisions and thereby drive down the cost of care in a real market setting. Prior efforts to provide such information have had a mixed record, and it is not clear to what extent individual patients are able and willing to comparison shop regarding health care goods and services. Now the federal government is proposing two rules that would require hospitals and health insurance carriers to provide such information to their patients and subscribers.

Continue reading the full article, "Price Transparency for Whose Benefit?".