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Client Alert: IRS Moving Quickly to Help Employers Get Advanced Payments

BY CESIRA NEWCOMB • APRIL 8, 2020

The IRS has issued instructions for qualified employers to request advanced payment of tax credits that will be due to them for extension of paid leave to workers who cannot work or telework because of COVID-19 and for businesses that have suffered a COVID-19-related shut-down of business or significant decline in revenues. [Form 7200](#) and the [instructions](#) are available online.

You can find background information on the underlying pieces of legislation that include these credits, the Families First Coronavirus Response Act (FFCRA) and the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and these particular parts of each here on our [COVID-19 Legal Resources and Response Team](#) page.