

## INSIGHTS + NEWS

### George Tetler Spoke at “Business Succession Planning in Tough Times: Know your Options” (Webinar)

On November 10, 2020, George Tetler was a panelist for the seminar “Business Succession Planning in Tough Times: Know your Options” presented by the Worcester Chamber.

Are you a business owner who was already thinking of retirement when Covid-19 hit? Or are you thinking of making a partial or full transition out of your business for the first time now, due to retirement, the pandemic, or other reasons?

Participants with business succession planning on their mind, joined the webinar to learn about all of their options, including one they may not have heard of before: selling their business to a broad base of your employees, called ‘employee ownership’. The panelists discussed why it is more important than ever to have a plan for your business’ future, and what resources are available to help you along the way. Panelists also discussed how you can make a plan that maximizes your financial return, maintains your business legacy, protects the jobs that you have worked hard to create and rewards your employees in a transition.