

INSIGHTS + NEWS

Joshua Lee Smith Quoted in "Menkiti Group outlines vision for Worcester ahead of Denholm Building project" by Spectrum News 1

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The Menkiti Group is planning to demolish Worcester's Denholm Building and construct 233 apartments and 10,000 square feet of retail space. With a focus on purchasing older properties and transforming them into affordable homes and workspaces, Mike McElaney, vice president of commercial real estate for the Menkiti Group, said the organization embraces the logistical and financial challenges of these sites, which can sometimes be a barrier for developers. Joshua Lee Smith spoke about the project with Spectrum News 1 and noted that parking can often be at the top of that long list of challenges. He stated:

"That site is relatively tight, and they're looking to develop that site in a way that will provide pretty sufficient robust density in terms of the number of residential units. Part of the challenge on a site like that involves parking. I think that's one of the top questions that not only the city staff will have as he goes through the entitlement process, but I think the neighborhood will as well."

Continue reading "Menkiti Group outlines vision for Worcester ahead of Denholm Building project" on the Spectrum News 1 website.