

INSIGHTS + NEWS

Paul Bauer Quoted in “Brewery Slowdown Leads To Closures, Mergers In Massachusetts”

NOVEMBER 18, 2024

Massachusetts once-booming craft brewery industry is slowing down, and brewers are now faced with the challenges of running a business as the industry continues to see a reduction in sales and a shift to preferences for other beverages such as hard seltzers and liquors. Mergers within the industry have kept some breweries stable and growing, but others haven't been able to keep their doors open. Paul Bauer spoke with *Bisnow* about the challenges of finding new tenants to fill these properties, as well as the difficulties with the real estate they leave behind.

Paul notes that breweries have unusual spaces because they are located in former industrial buildings that have been repurposed to also include a retail component. “The question is, can some new user go in there, or does it revert to industrial use? It's not downtown main street. It's some kind of unique former industrial space, and finding new users for that may be challenging.”

Continue reading “[Brewery Slowdown Leads To Closures, Mergers In Massachusetts](#)” on the Bisnow website.