

## **INSIGHTS + NEWS**

## Rory Fazendeiro Discusses Tariff Landscape's Impact on Manufacturers

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President Trump's back-and-forth strategy regarding tariffs has made many manufacturers uncertain about their supply chains and where to get materials needed for production. This trade war is also impacting manufacturers' ability to expand or purchase additional equipment. Rory Fazendeiro spoke with the *Worcester Business Journal* about the situation:

"With the tariff and import restrictions changing as quickly as they are, businesses are being forced to hold-off on significant investment in manufacturing and supply until the landscape settles," Fazendeiro said. "Many U.S. manufacturers and producers simply have no ability to absorb tariff costs where margins are already thin. This inability to absorb tariff costs forces producers to increase their prices, which creates problems with their commercial customers and consumers."

Continue reading "Embracing uncertainty: As the trade war wreaks havoc, Central Mass. manufacturers are urged to save cash and be proactive" on the *Worcester Business Journal* website (subscription required).