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Christopher Condon Discusses Boston's 2026 Office Market Outlook

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Two major new leases at prominent downtown office towers have stirred fresh interest in Boston's office landscape, offering a contrast to the recent years marked by tenant contractions and space reductions.

Yet despite those headline-making deals, persistent double-digit vacancies and continued weakness in mid- and lower-tier buildings signal ongoing challenges for many landlords. Real estate leaders expect 2026 to bring a shakeout for struggling properties, likely triggering more loan workouts, distressed sales, and foreclosure activity. [Christopher Condon](#) discussed the 2026 outlook with *Banker & Tradesman*.

"It really does depend upon how aggressive the lender is being and whether they want to foreclose," Chris said. "If the bank has decided to cut bait and move on from the borrower, they are more aggressive and are willing to foreclose and take what they can get." He further stated that developers facing pressure from lenders are seeking joint venture partners to avoid losing ownership.

Continue reading "[Opportunities and Pitfalls Await Office Investors](#)" on the *Banker & Tradesman* website (subscription required).