

COMMERCIAL REAL ESTATE INSIGHT & NEWS

The Bowditch & Dewey Real Estate Blog

Bob Cox weighs in on WGBH story on State Tax Credits and Redevelopment

BY ROBERT D. COX, JR. • FEBRUARY 3, 2021

GBH News published "A Drop In State Tax Credits For Redeveloping Former Factory Sites Is Hampering Growth In Worcester, Experts Say" accompanied by a segment from GBH Radio. This segment discussed The Brownfield Tax Credit and the recent significant drop in credits awarded to developers by Massachusetts' Department of Revenue (DOR). The DOR recently released proposed changes to its tax credit program, and Bob Cox weighed in on this matter. Below is an excerpt from the interview.

> "The big issue that we're seeing that are not being addressed here is the timing. Being able to move these applications along and have a decision issued by DOR."

Listen to the full segment from "A Drop In State Tax Credits For Redeveloping Former Factory Sites Is Hampering Growth In Worcester, Experts Say" on the GBH website.

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