



## COMMERCIAL REAL ESTATE INSIGHT & NEWS

The Bowditch & Dewey Real Estate Blog

## Paul Bauer Moderates Bisnow Panel "Consumerization Of Life Science: What Tenants Want – And Need"

BY BOWDITCH & DEWEY • APRIL 5, 2021

At Bisnow's March 20, 2021 Boston Life Sciences Forum, Paul Bauer, Bowditch's practice area leader for Environmental & Real Estate and Business & Finance, moderated the webinar, "Consumerization Of Life Science: What Tenants Want – And Need." Life science industry leaders participated in a robust discussion centered around the evolving needs of life science tenants and the effect of those changes on the site selection, planning, and development of commercial spaces. Panelists included:

- Frank Angelini, National Science and Technology Practice Leader, AKF Group
- Geoff Kramer, Life Science Project Development, Consigli Construction
- Maggie O'Toole, COO, LabCentral
- Jeff MacKay, VP, Facilities, Real Estate and Supply Chain, Foundation Medicine
- Adrian Walters, Director of Life Sciences Studio, SMMA

Each panelist provided insight on where to find continuous value and opportunity in one of the fastest growing sectors in Boston's commercial real estate market. Dialogue included everything from the fundamentals of developing successful biomanufacturing facilities and the types of facilities the Boston market is demanding, to how life science developments are incorporating building and management technology to optimize operations and engage the community.

One key takeaway from the session was the speed at which the life science field evolves. Industry standards for cutting edge technology and architectural features are constantly changing and may look very different by the end of a multiyear lease. It is crucial that life science companies and developers communicate with their team of experts to develop space that is nimble and adaptable, with a clear view of where the field is going instead of where it is at the moment.



Tenants and landlords must look as far into the future as possible to think creatively about how their needs may evolve when developing and occupying these spaces.

Massachusetts has become the epicenter of the life science industry, and there are major projects planned and underway throughout the greater Boston metropolitan area. Bowditch understands the importance of incorporating an innovative and solutions-focused approach to our clients' rapidly evolving needs in the life science space.