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Estate Tax Repeal Could Reshape Clients' Plans

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In a recent article, *Financial Advisor Magazine* discussed the September 27th proposal to eliminate the estate and generation-skipping transfer tax (GST), which was presented by the Trump administration. According to current federal law, a client's income-tax basis (in terms of inherited property) is valued on the decedent's date of death. However, the new proposal does not mention basis, which could cause significant income-tax implications. John Shoro from Bowditch & Dewey comments on the proposal at hand in "Estate Tax Repeal Could Reshape Clients' Plans."

To read "Estate Tax Repeal Could Reshape Clients' Plans" visit the full article on the [Financial Advisor Magazine](#) website.