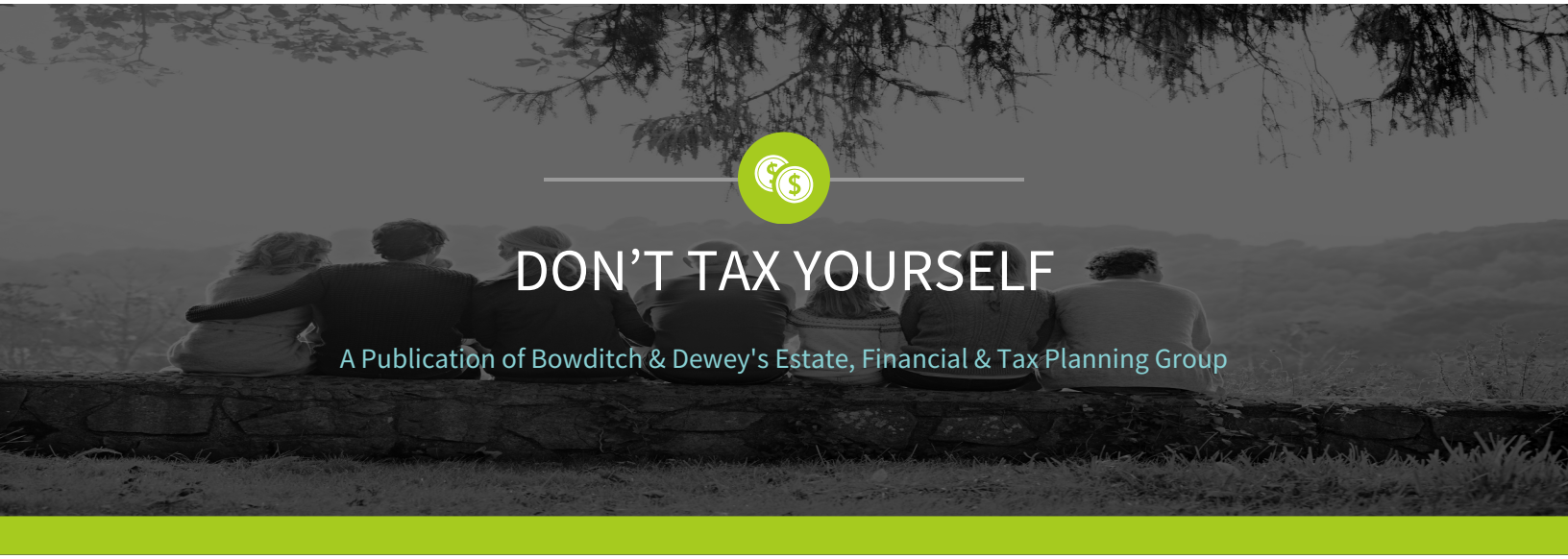

DON'T TAX YOURSELF

A Publication of Bowditch & Dewey's Estate, Financial & Tax Planning Group

The Impact of the House Tax Cut Bill on CFOs

NOVEMBER 7, 2017

CFO Magazine published the article "The Impact of the House Tax Cut Bill on CFOs" by Matthew Morris on November 7. Here is an excerpt:

What do these proposed tax changes mean for CFOs? For CFOs of large multinational corporations with a C corporation parent in the United States, the changes mean that (a) more cash can be distributed in the form of dividends from overseas subsidiaries at a significantly lower corporate tax rate and (b) only the corporation's U.S.-source income will be subject to income tax.

Read the full article on the CFO website.

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