



# DON'T TAX YOURSELF

A Publication of Bowditch & Dewey's Estate, Financial & Tax Planning Group

## The Impact of the House Tax Cut Bill on CFOs

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*CFO Magazine* published the article “The Impact of the House Tax Cut Bill on CFOs” by Matthew Morris on November 7. Here is an excerpt:

What do these proposed tax changes mean for CFOs? For CFOs of large multinational corporations with a C corporation parent in the United States, the changes mean that (a) more cash can be distributed in the form of dividends from overseas subsidiaries at a significantly lower corporate tax rate and (b) only the corporation's U.S.-source income will be subject to income tax.

Read the full article on the [CFO website](#).