



# DON'T TAX YOURSELF

A Publication of Bowditch & Dewey's Estate, Financial & Tax Planning Group

## PPP Updates and Year End Tax & Financial Planning (Webinar)

NOVEMBER 23, 2020

Sandra O'Neill will be a panelist for the webinar "PPP Updates and Year End Tax & Financial Planning" presented by the *Worcester Business Journal*.

The CARES Act, through its PPP program and others, was designed to help small businesses get through the economic shock of COVID-19. However, those programs also present many new tax questions where, in many cases, the answers are not yet clear. For small businesses still struggling to get through the pandemic, understanding how these programs affect your taxes is critical, as planning time is getting dangerously short for 2020.

Topics to be covered in the session include:

- New tax credits and changes included in the CARES Act
- The latest PPP loan forgiveness update
- Tax implications of a PPP loan
- Review of any changes in the state
- Employee retention tax credit and tax implications for remote workers
- Family and sick leave tax credits (FFCRA)
- Business expenses & write-offs
- Federal payroll tax payment deferments

DECEMBER 1, 2020

9:00 – 10:00AM

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