



# DON'T TAX YOURSELF

A Publication of Bowditch & Dewey's Estate, Financial & Tax Planning Group

## Will You Receive a Massachusetts Tax Rebate?

BY SCOTT C. CASHMAN • SEPTEMBER 22, 2022

Massachusetts taxpayers are about to get a tax rebate. That's right. A tax rebate.

Governor Charlie Baker announced that revenue collections in Fiscal Year 2022 far exceeded the annual tax revenue cap, thereby triggering a law requiring Massachusetts to return the surplus to Massachusetts taxpayers. The rebate will be roughly 13% of each taxpayer's 2021 tax liability and will be paid to all taxpayers who filed a 2021 income tax return by October 17, 2022, regardless of income. For example, if a married couple filed a 2021 tax return with \$140,000 in taxable income and their 2021 tax liability was \$7,000, they should receive an approximately \$910 rebate. Your rebate may be reduced, however, if you have any unpaid tax liability or unpaid child support obligations.

The Commonwealth has established an [online calculator for taxpayers to estimate their expected rebates](#).

Beginning in November 2022, rebates will be either automatically deposited into taxpayers' bank accounts or a check will be mailed. The refunds will occur automatically, and no action needs to be taken in order to receive your rebate, which will be a nice stimulus to the economy just in time for the holiday season.