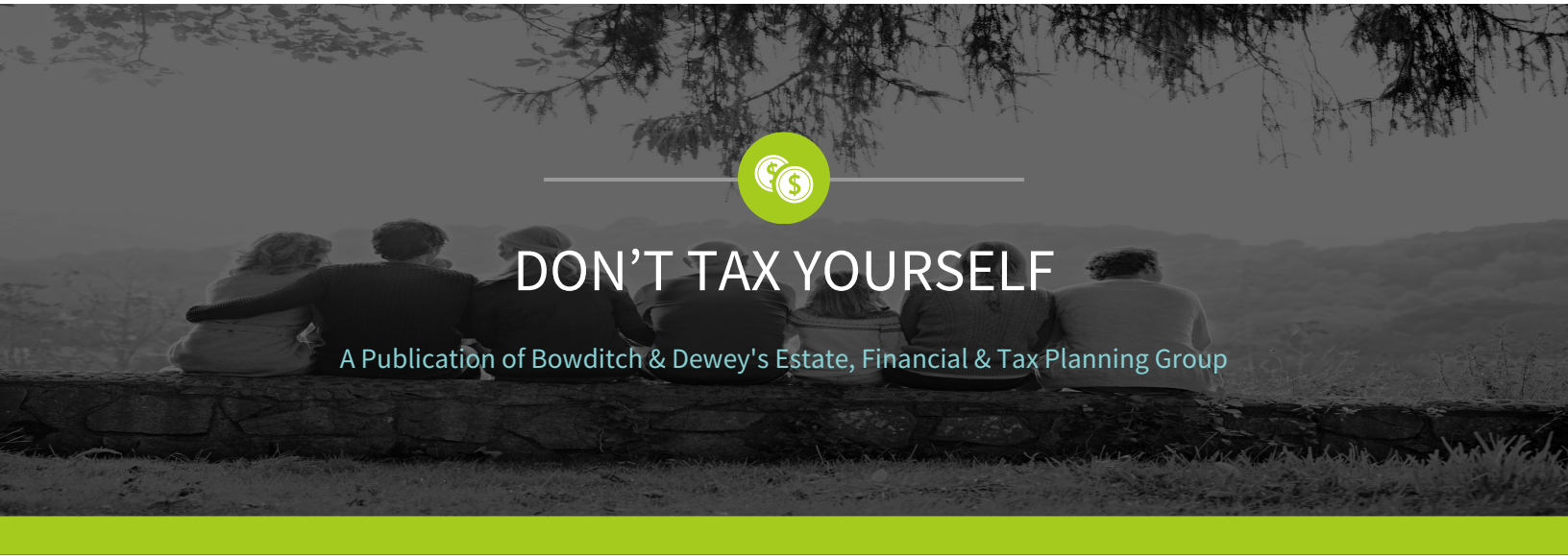


DON'T TAX YOURSELF

A Publication of Bowditch & Dewey's Estate, Financial & Tax Planning Group

Scott Cashman Provides 10 Key Tax Changes Under the One Big Beautiful Bill Act

BY SCOTT C. CASHMAN • AUGUST 26, 2025

The One Big Beautiful Bill Act (OBBBA) introduces permanent changes to a wide range of tax provisions. From individual tax rates to business deductions and estate tax exemptions, the Act reshapes key areas of the tax code. In an article in the *Worcester Business Journal*, Scott Cashman outlines ten of the most significant changes.

> **4) Estate tax exemption.** OBBBA permanently increases the federal estate and gift tax exemption to $15 million, indexed annually for inflation, for estates of decedent's dying after 2025.
>
> **3) Qualified business income deduction.** OBBBA makes permanent the 20% deduction for qualified business income ("QBI") and increases the phase-in income limitations beginning for tax years after 2025.

Continue reading "10 Things I know about … Prenups" on the *Worcester Business Journal* website (subscription required).

©2026 Bowditch & Dewey LLP. All Rights Reserved.